

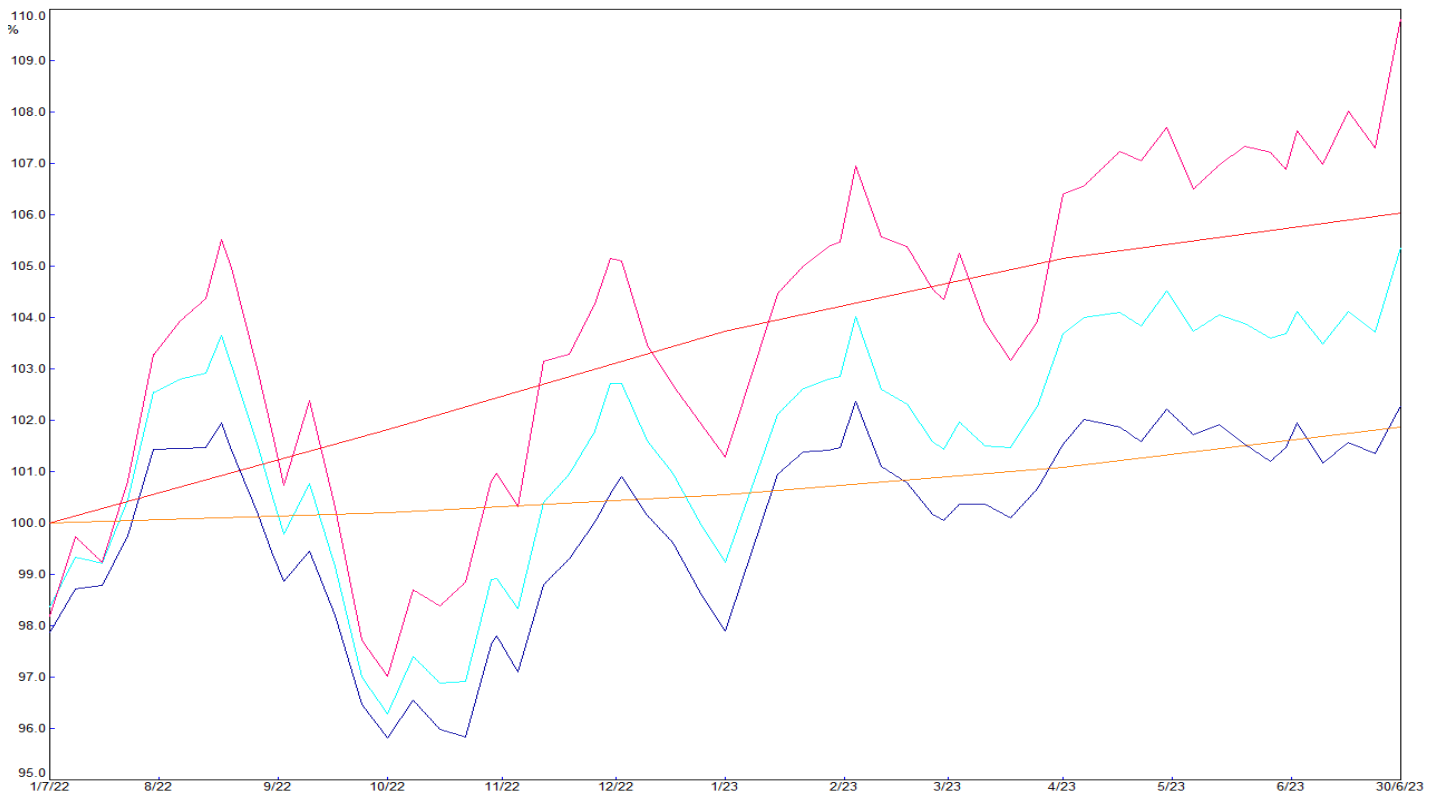


PUBLIC TRUSTEE
AND GUARDIAN

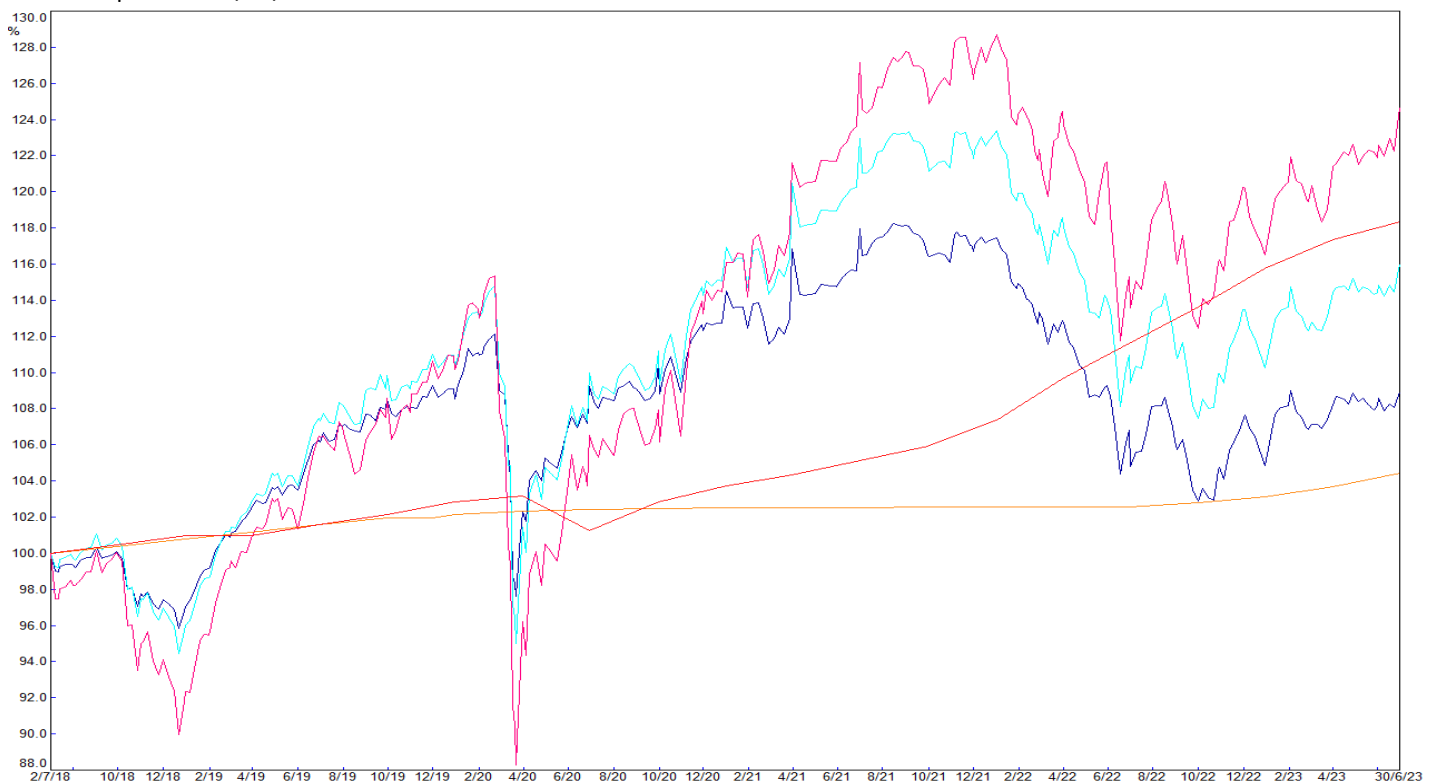
COMMON FUNDS AND RISK MODELS PERFORMANCE

PUBLIC TRUSTEE AND GUARDIAN COMMON FUNDS:

12 months to 30/06/2023



Since Inception to 30/06/2023



■ Conservative C/Fund ■ Balanced C/Fund ■ Growth C/Fund ■ Cash C/Fund ■ CPI Inflation

1 The distribution return represents the amounts paid from the fund by way of distributions. Time periods less than one year are not annualised. 2 Total Return is calculated on an annual basis between starting and ending unit prices with all distributions reinvested. 3. The Indirect Cost Ratio (ICR) represents all fees paid from the fund as an annual percentage less reclaimable GST. 4. Debit interest rate may be charged on an account due to timing differences of distribution being paid to clients and being received from the fund manager * Some funds pre-date the introduction of risk models and uses an inception date of 30/06/2001 for comparative purposes.

Conservative Common Fund

Inception Date: 01/12/2017

External Asset Performance (Net std fee)	3m	6m	1y	3y	5y	10y	Inception
Vanguard Conservative Index Fund	0.59	4.48	4.70	1.14	2.94	4.90	5.88
Vanguard Balanced Index Fund	1.49	6.21	7.83	3.73	4.51	6.55	6.87
Weighted average Index Funds	0.82	4.91	5.48	1.79	3.33	5.31	6.13
Conservative Composite Index	0.58	4.43	4.77	1.13	2.98	4.84	5.65
Balanced Composite Index	1.48	6.21	8.01	3.81	4.67	6.58	6.69
Weighted average Composite Indexes	0.81	4.88	5.58	1.80	3.40	5.28	5.91
Difference	0.01	0.04	-0.10	-0.01	-0.07	0.04	0.22

Client Performance after PTG fees	3m	6m	1y	3y	5y	10y	Inception
Distribution Return ¹	0.25	0.35	0.50	4.10	3.00	N.A.	3.00
Growth Return	0.45	4.15	1.80	-4.40	-1.40	N.A.	-1.20
Total Return ²	0.70	4.50	2.30	-0.30	1.60	N.A.	1.80

Annual Management Fees:	% pa
Public Trustee	1.10
External Fund Managers	0.09
ICR (% pa) ³	1.11

Balanced Common Fund

Inception Date: 01/12/2017

External Asset Performance (Net std fee)	3m	6m	1y	3y	5y	10y	Inception
Vanguard Balanced Index Fund	1.49	6.21	7.83	3.73	4.51	6.55	6.87
Balanced Composite Index	1.48	6.21	8.01	3.81	4.67	6.58	6.69
Difference	0.01	0.00	-0.18	-0.08	-0.16	-0.03	-6.69

Client Performance after PTG fees	3m	6m	1y	3y	5y	10y	Inception
Distribution Return ¹	0.60	0.85	1.20	4.70	3.80	N.A.	3.60
Growth Return	1.00	5.35	4.20	-2.90	-0.80	N.A.	-0.50
Total Return ²	1.60	6.20	5.40	1.80	3.00	N.A.	3.10

Annual Management Fees:	% pa
Public Trustee	1.10
External Fund Managers	0.09
ICR (% pa) ³	1.11

1 The distribution return represents the amounts paid from the fund by way of distributions. Time periods less than one year are not annualised. 2 Total Return is calculated on an annual basis between starting and ending unit prices with all distributions reinvested. 3. The Indirect Cost Ratio (ICR) represents all fees paid from the fund as an annual percentage less reclaimable GST. 4. Debit interest rate may be charged on an account due to timing differences of distribution being paid to clients and being received from the fund manager * Some funds pre-date the introduction of risk models and uses an inception date of 30/06/2001 for comparative purposes.

Growth Common Fund

Inception Date: 01/12/2017

External Asset Performance (Net std fee)	3m	6m	1y	3y	5y	10y	Inception
Vanguard Balanced Index Fund	1.49	6.21	7.83	3.73	4.51	6.55	6.87
Vanguard High Growth Index Fund	3.75	9.75	15.24	10.22	7.93	9.80	8.60
Weighted average Index Funds	2.90	8.42	12.46	7.79	6.65	8.58	7.95
Balanced Composite Index	1.48	6.21	8.01	3.81	4.67	6.58	6.69
High Growth Composite Index	3.72	9.78	15.52	10.36	8.09	9.79	8.41
Weighted average Composite Indexes	2.88	8.44	12.70	7.90	6.81	8.59	7.12
Difference	0.02	-0.02	-0.24	-0.12	-0.16	0.00	0.83

Client Performance after PTG fees	3m	6m	1y	3y	5y	10y	Inception
Distribution Return ¹	0.80	1.05	1.70	5.00	4.20	N.A.	4.40
Growth Return	2.40	7.45	8.20	0.90	0.70	N.A.	1.10
Total Return ²	3.20	8.50	9.90	5.90	4.90	N.A.	5.50

Annual Management Fees:	% pa
Public Trustee	1.10
External Fund Managers	0.09
ICR (% pa) ³	1.11

Cash Common Fund

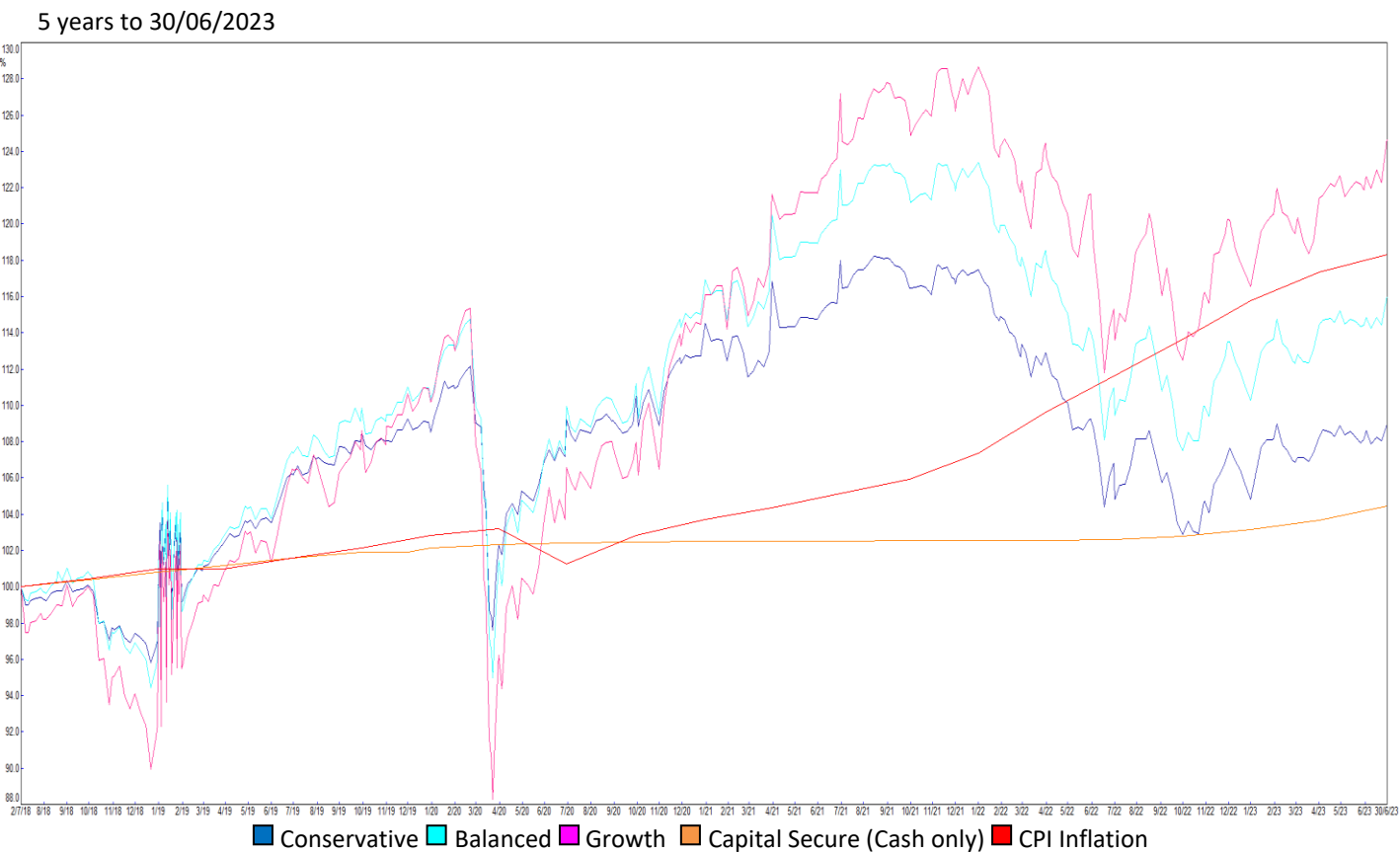
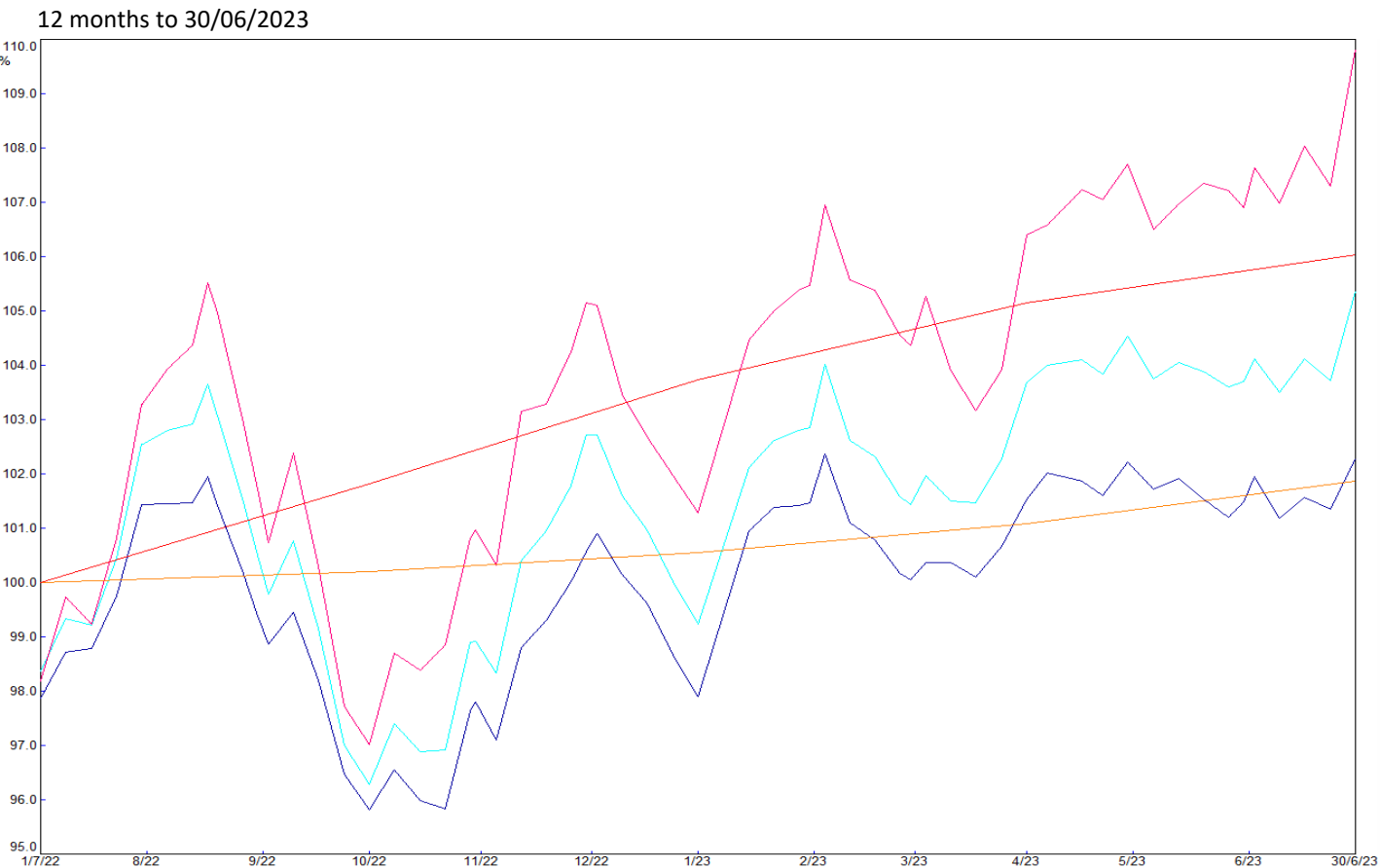
Inception Date: 30/06/2001*

Performance after fees (ending 30/06/23)	3m	6m	1y	3y	5y	10y	Inception
Distribution Return ¹	0.80	1.30	1.90	0.70	0.90	1.50	3.20
Growth Return	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Return ²	0.80	1.30	1.90	0.70	0.90	1.50	3.20

Annual Management Fees:	% pa
Public Trustee	1.10
External Fund Managers	0.00
ICR (% pa) ³	1.03

1 The distribution return represents the amounts paid from the fund by way of distributions. Time periods less than one year are not annualised. 2 Total Return is calculated on an annual basis between starting and ending unit prices with all distributions reinvested. 3. The Indirect Cost Ratio (ICR) represents all fees paid from the fund as an annual percentage less reclaimable GST. 4. Debit interest rate may be charged on an account due to timing differences of distribution being paid to clients and being received from the fund manager * Some funds pre-date the introduction of risk models and uses an inception date of 30/06/2001 for comparative purposes.

PUBLIC TRUSTEE AND GUARDIAN RISK MODELS:



1 The distribution return represents the amounts paid from the fund by way of distributions. Time periods less than one year are not annualised. 2 Total Return is calculated on an annual basis between starting and ending unit prices with all distributions reinvested. 3. The Indirect Cost Ratio (ICR) represents all fees paid from the fund as an annual percentage less reclaimable GST. 4. Debit interest rate may be charged on an account due to timing differences of distribution being paid to clients and being received from the fund manager * Some funds pre-date the introduction of risk models and uses an inception date of 30/06/2001 for comparative purposes.

Conservative Risk Profile

Inception Date: 01/08/2001

Investment Time Frame: 3 to 6 years

Total Return Objective: CPI + 1.5%

Risk of Loss: 1 year in every 5 years

Distribution Return Objective: 2.0%

Weighted ICR (%pa): 1.11%

Performance after fees (ending 30/06/23)	3m	6m	1y	3y	5y	10y	Inception
CPI Inflation	0.08	2.20	6.00	5.30	3.40	2.70	2.70
Total Return ²	0.70	4.50	2.30	-0.30	1.60	3.50	4.90
Difference	0.62	2.30	-3.70	-5.60	-1.80	0.80	2.20
Distribution Return ¹	0.25	0.35	0.50	4.10	3.00	3.60	4.40
Growth Return	0.45	4.15	1.80	-4.40	-1.40	-0.10	0.50

Balanced Risk Profile

Inception Date: 01/08/2001

Investment Time Frame: 6 to 10 years

Total Return Objective: CPI + 2.0%

Risk of Loss: 1 year in every 4 to 5 years

Distribution Return Objective: 2.0%

Weighted ICR (%pa): 1.11%

Performance after fees (ending 30/06/23)	3m	6m	1y	3y	5y	10y	Inception
CPI Inflation	0.08	2.20	6.00	5.30	3.40	2.70	2.70
Total Return ²	1.60	6.20	5.40	1.80	3.00	4.90	5.21
Difference	1.52	4.00	-0.60	-3.50	-0.40	2.20	2.51
Distribution Return ¹	0.60	0.85	1.20	4.70	3.80	5.30	5.00
Growth Return	1.00	5.35	4.20	-2.90	-0.80	-0.40	0.21

Growth Risk Profile

Inception Date: 01/08/2001

Investment Time Frame: 10+ years

Total Return Objective: CPI + 3.0%

Risk of Loss: 1 year in every 3 to 4 years

Distribution Return Objective: 2.5%

Weighted ICR (%pa): 1.11%

Performance after fees (ending 30/06/23)	3m	6m	1y	3y	5y	10y	Inception
CPI Inflation	0.08	2.20	6.00	5.30	3.40	2.70	2.70
Total Return ²	3.20	8.50	9.90	5.90	4.90	7.00	6.50
Difference	3.12	6.30	3.90	0.60	1.50	4.30	3.80
Distribution Return ¹	0.80	1.05	1.70	5.00	4.20	5.80	5.00
Growth Return	2.40	7.45	8.20	0.90	0.70	1.20	1.50

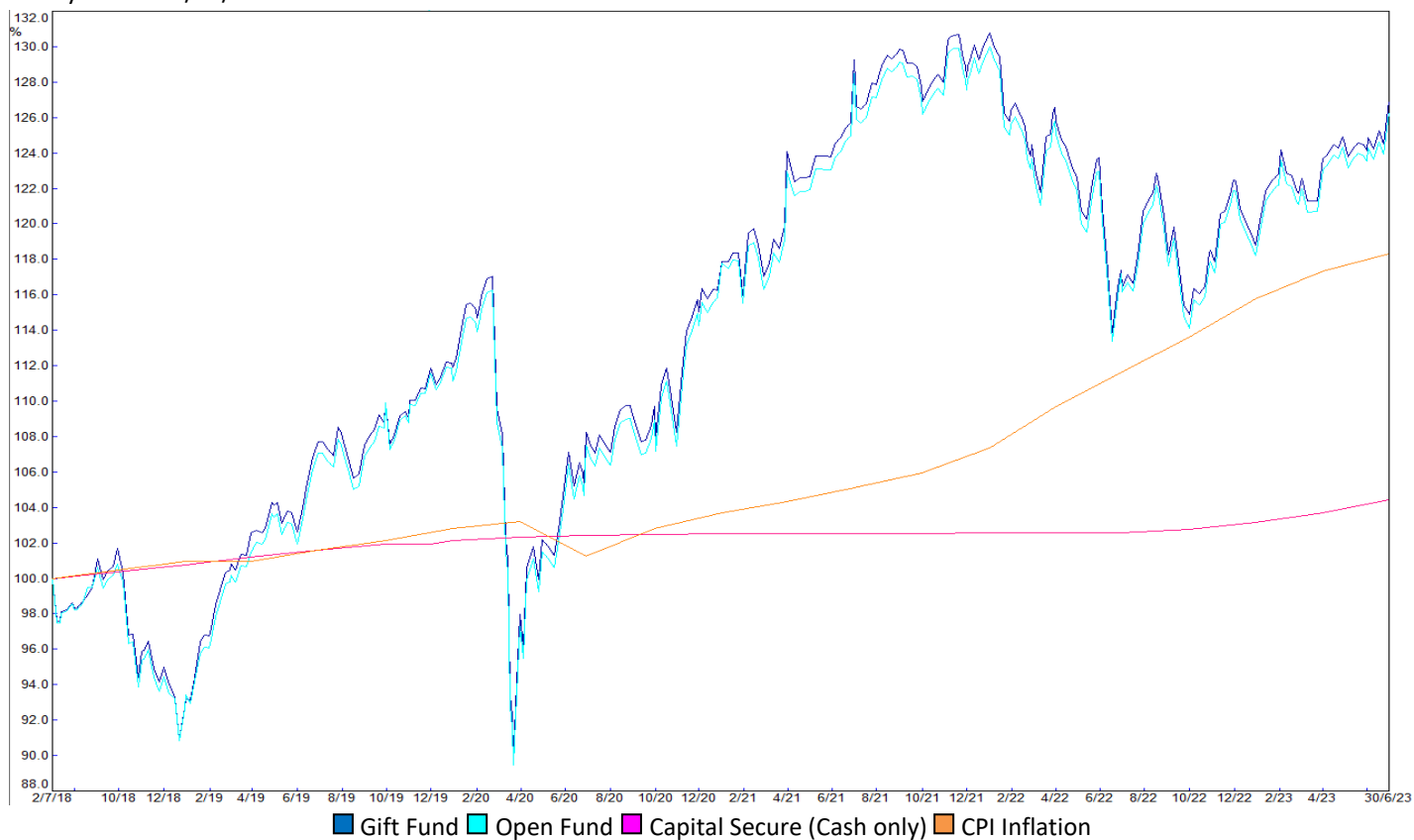
1 The distribution return represents the amounts paid from the fund by way of distributions. Time periods less than one year are not annualised. 2 Total Return is calculated on an annual basis between starting and ending unit prices with all distributions reinvested. 3. The Indirect Cost Ratio (ICR) represents all fees paid from the fund as an annual percentage less reclaimable GST. 4. Debit interest rate may be charged on an account due to timing differences of distribution being paid to clients and being received from the fund manager * Some funds pre-date the introduction of risk models and uses an inception date of 30/06/2001 for comparative purposes.

GREATERGOOD:

12 months to 30/06/2023



5 years to 30/06/2023



■ Gift Fund ■ Open Fund ■ Capital Secure (Cash only) ■ CPI Inflation

1 The distribution return represents the amounts paid from the fund by way of distributions. Time periods less than one year are not annualised. 2 Total Return is calculated on an annual basis between starting and ending unit prices with all distributions reinvested. 3. The Indirect Cost Ratio (ICR) represents all fees paid from the fund as an annual percentage less reclaimable GST. 4. Debit interest rate may be charged on an account due to timing differences of distribution being paid to clients and being received from the fund manager * Some funds pre-date the introduction of risk models and uses an inception date of 30/06/2001 for comparative purposes.

GreaterGood - Gift Fund - Growth Investment

Inception Date: 09/03/2006

Investment Time Frame: 10+ years (Perpetual)

Total Return Objective: CPI + 3.0%

Risk of Loss: 1 year in every 3 to 4 years

Distribution Return Objective: 2.5%

Weighted ICR (%pa): 1.11%

Performance after fees (ending 30/06/23)	3m	6m	1y	3y	5y	10y	Inception
CPI Inflation	0.08	2.20	6.00	5.30	3.40	2.70	2.70
Total Return ²	3.20	8.50	10.10	6.10	5.30	7.00	6.30
Difference	3.12	6.30	4.10	0.80	1.90	4.30	3.60
Distribution Return ¹	0.80	1.05	1.80	5.20	4.60	4.80	5.30
Growth Return	2.40	7.45	8.30	0.90	0.70	2.20	1.00

Current Holdings:	Value	%	Benchmark	Variance
Cash Common Fund	\$ 21,695	0.1%	1.0%	-0.9%
PTG Growth Investment Fund	\$ 30,208,996	99.9%	99.0%	0.9%
Total	\$ 30,230,691	100.0%	100.0%	0.0%

GreaterGood - Open Fund - Growth Investment

Inception Date: 09/03/2006

Investment Time Frame: 10+ years (Perpetual)

Total Return Objective: CPI + 3.0%

Risk of Loss: 1 year in every 3 to 4 years

Distribution Return Objective: 2.5%

Weighted ICR (%pa): 1.11%

Performance after fees (ending 30/06/23)	3m	6m	1y	3y	5y	10y	Inception
CPI Inflation	0.08	2.20	6.00	5.30	3.40	2.70	2.70
Total Return ²	3.20	8.40	9.60	6.10	5.20	7.00	6.00
Difference	3.12	6.20	3.60	0.80	1.80	4.30	3.30
Distribution Return ¹	0.80	1.05	1.60	5.20	4.50	4.80	5.30
Growth Return	2.40	7.35	8.00	0.90	0.70	2.20	0.70

Current Holdings:	Value	%	Benchmark	Variance
Cash Common Fund	\$ 153,090	1.5%	1.0%	0.5%
PTG Growth Investment Fund	\$ 10,261,765	98.5%	99.0%	-0.5%
Total	\$ 10,414,855	100.0%	100.0%	0.0%

1 The distribution return represents the amounts paid from the fund by way of distributions. Time periods less than one year are not annualised. 2 Total Return is calculated on an annual basis between starting and ending unit prices with all distributions reinvested. 3. The Indirect Cost Ratio (ICR) represents all fees paid from the fund as an annual percentage less reclaimable GST. 4. Debit interest rate may be charged on an account due to timing differences of distribution being paid to clients and being received from the fund manager * Some funds pre-date the introduction of risk models and uses an inception date of 30/06/2001 for comparative purposes.