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PUBLIC TRUSTER
AND GUARDIAN

Fees payable to the Public Trustee and Guardian for the ACT (PTG)

(effective - 1 July 2023)

Fees are the maximum fees PTG may charge. Fees include GST except where stated and do not include disbursements.

SPE

Charitable Fund Management

Commission on income received 6.6%

Common Fund Management

 Management of assets whether held in or outside of the Common Funds (p.a.)
 1.1%

Confiscation of Criminal Assets

- Management fee (on the amount paid into the Confiscated Criminal Assets Trust Fund each financial year)
- Capital Commission on cash received 1.1%

1.1%

- Assets other than cash, a one-off capital commission based on the gross value of the capital assets sold as per the sliding scale in "Estates Administration".
- Commission on income received 6.6%
- Costs, charges, expenses of PTG

 (as per item 64 of determination)
 \$318/hr

Enduring Power of Attorney (EPOA) – Acting as Attorney

(For preparing an EPOA see "Wills and EPA")

For dealing with assets (when EPOA activated) –

• Where the asset consists of cash 1.1%

- Assets other than cash (incl real property) a commission based on the gross value of the capital asset sold as per the sliding scale in "Estates Administration".
- Commission on income received 6.6%
- Acting as attorney in any other capacity \$318/hr
- Acting as attorney (complex matters) \$488/hr

Estate Administration

• Minimum estate administration fee \$3,138

A commission on the gross value of the capital assets of the estate applies as follows (jointly held assets, matrimonial home passing to a surviving spouse/partner, and superannuation paid directly to the beneficiary, are not subject to this scale of fees) —

The total value of the assets subject to the following commission –

- 4.4% on the 1st \$300,000 of the total
- 3.3% on the 2nd \$300,000 of the total (i. e. assets \$300K to \$600K)
- 2.2% on the 3rd \$300,000 of the total (i. e. assets \$600K to \$900K)
- 1.1% on the balance of the total (i. e. assets of \$900K and above)
- Commission on income received 6.6%
- For Executor Assist services
 (e.g. obtaining Probate est. 8-10 hours \$318/hr

External Manager – Account Examination; endorsement of purchase/sale of property

The hourly rate for the examination of accounts maintained by an external financial manager is the

hourly rate (GST exempt) rounded down to \$287.00. Adjustments to this rebate can be made by PTG under the fee reductions and waivers provision in the *Public Trustee* and *Guardian Act 1985*.

- Examination of accounts \$287/hr (Subsidised down to \$215 (2023-24 only)
- For requesting endorsement of dealings* with the person's real property
 * - refer 'Part 10 Dealings' Land Titles Act 1985

Financial Management Services

For administering assets –

• Cash assets (collection of) 1.1%

 For assets other than cash (including purchase/sale of real property) a commission based on the gross value of the capital assets as per the sliding scale in "Estates Administration"

For collection of income –

 Commission on income in the form of Centrelink and Veterans Affairs pensions.
 Commission on all other income received
 For providing investment advice
 \$318/hr

Miscellaneous Fees

•	Hourly rate (incl travelling time)	\$318/hr
•	Arranging to purchase/sell/extend/modify	
	property as a % of the gross value of works	1.1%
•	Genealogy matters	\$318/hr
•	Life assurance/or superannuation not	
	paid to the estate	\$318/hr
•	Preparing deeds/renunciations/releases	\$318/hr
•	Inspecting property	\$318/hr
•	Visiting a client outside of the office	\$318/hr
•	Storage (cubic metre/per month)	\$63

FEES 2023 - 2024

Powers of Attorney | INVESTMENT OFFICIAL VISITORS

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Sundries

An amount is recovered for outlays incurred in rendering a service e.g. phone/fax/postage/copying.

Taxation Services Fees

(refer Taxation Fees Fact Sheet)

- Taxation services advice and returns
 - Non-complex matters \$318/hrComplex matters \$488/hr

Unclaimed Money - claims and payments

For each amount of unclaimed money claimed, a claim fee applies \$83
 Unclaimed Money administration fee (on receipt) 1.1%

Will Register

- For depositing a will into the Will Register (where the will is not made by PTG, or does not nominate PTG as an executor)
- For withdrawing a will from the Will Register (irrespective as to who made the Will)
 \$155
- For searching the Will Register \$20
- For requesting a certified copy of a will deposited in the Will Register

Trust Administration

For all trusts created under law, Court award, instrument or will.

Capital Commission (one off)

- For cash assets 1.1%
- For assets other than cash, a capital commission based on the gross value of the capital assets as per the sliding scale in "Estates Administration"
- Commission on income received 6.6%
- Special Disability Trust Centrelink audit fee \$135pa
- Administration fee for all continuing trusts (except trusts of \$25,000 or less) \$135pa
- Administration of trusts under the Victims of Crime (Financial Assistance) Act 2016 and Motor Accident Injuries Act 2019 and Child Protection Trusts of capital less than \$100,000 - No Capital commission or administration fee.

Wills and Enduring Powers of Attorney (EPOA)

•	Consultation fee – if no Will/EPOA prepared
	\$318/hr

•	Will – Single person	\$410
	- with EPOA	\$560
•	Will – Partners (per person)	\$360
	- with EPOA (per person)	\$460
•	Seniors 60 yrs and over/concession card	
	holders/hardship (1 free Will every 2 years)	Nil
•	Seniors with EPOA (per person)	\$250
•	EPOA only	\$300
•	Home visits – an additional fee of	\$318
•	Complex Wills	\$488/hr
•	For retrieving a revoked Will	\$150
•	Maximum fee for drafting Will	\$2,451

Public Trustee and Guardian

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